

BALANCE SHEET
56039 Holly Manor Center
December 31, 2024

	Actual December-2024
ASSETS:	
Current assets:	
Cash and cash equivalents	58.56
Restricted cash and equivalents	0.00
Accounts receivable - trade	1,905,793.42
Accounts receivable - other	380,116.78
Reserve for bad debt	(379,373.03)
Net accounts receivable	1,906,537.17
Other receivable	0.00
Inventory	30,831.40
Prepaid expenses and other	0.00
Total current assets	1,937,427.13
Plant property and equipment	309,150.93
Accumulated depreciation	(118,533.34)
Net plant, property and equipment	190,617.59
Other L/T Assets - Insurance receivable	22,531.44
Cost report receivable	(79,403.65)
Intercompany	(6,450,023.10)
Total assets	(4,378,850.59)
LIABILITIES:	
Current liabilities:	
Accounts payable	1,306,129.69
Accrued expenses	1,144,688.78
Total A/P and accrued expenses	2,450,818.47
Current insurance reserves	271,903.38
Accrued compensation	283,293.50
Accrued interest	0.00
Income taxes payable	0.00
Total current liabilities	3,006,015.35
Long-term Insurance Reserves	646,653.44
Cost report payable	0.00
Deferred gain and other long-term liabilities	27,455.96
Total liabilities	3,680,124.75
SHAREHOLDERS' EQUITY:	
Common stock	0.00
Additional paid in capital	(10,510,150.85)
Accumulated other comprehensive income (loss)	0.00
Retained earnings - prior year	2,772,348.66
Retained earnings - current year	(321,173.15)
Total shareholders' equity before noncontrolling interests	(8,058,975.34)
Noncontrolling interests	0.00
Total shareholders' equity	(8,058,975.34)
Total liabilities and shareholders' equity	(4,378,850.59)



OPERATING STATEMENT
ELDERCARE CENTERS
56039 Holly Manor Center
For the period ended December 31, 2024

Report Name: OS56039

Layout Name: CTRS_PAYR_PROD_OS

Requesting Business Unit: RPT12

Year to Date

Description	Actual \$	P/Diem
Revenues		
Net patient revenues		
Private		
Total Private	2,095,883	476.01
Insurance		
Total Insurance	1,768,860	444.55
Medicaid		
Total Medicaid	6,378,951	278.28
Medicare A		
Total Medicare A	3,641,670	760.90
Capitated Insurance		
Total Capitated Insurance	24,053	-
Medicare B		
Total Medicare B	178,667	-
Insurance Med B		
Total Insurance Med B	30,294	-
Veterans		
Total Veterans	-	-
Sub-total net patient revenues	14,118,377	391.19
Assisted Living Revenues		
Assisted Living- Private	-	-
Assisted Living- SSI	-	-
Sub-total Assisted Living revenues	-	-
Other revenue	515	0.01
Total Revenues, net	14,118,893	391.20
OPERATING EXPENSES:		
ROUTINE EXPENSES		
Nursing		
Nursing wages & benefits	5,757,630	159.53
Nursing Agency	89,042	2.47
Nursing other	210,617	5.84
Total nursing	6,057,289	167.83
Administration	715,026	19.81
Operating Taxes	397,425	11.01
Bad Debt Expense	601,603	16.67
Property and Related	702,073	19.45
Maintenance	286,000	7.92
Dietary	1,125,772	31.19
Housekeeping	414,186	11.48
Laundry	201,738	5.59
Activities	162,612	4.51
Social Services	334,794	9.28
Total routine expenses	10,998,519	304.74
ANCILLARY EXPENSE		
Capitated therapies	653,733	18.11
Respiratory therapy	12,588	0.35
Physical therapy	62,802	1.74
Speech therapy	78,543	2.18
Occupational therapy	44,038	1.22
Drugs	235,664	6.53
Pharmacist	-	0.00
IV Drugs	20,527	0.57
Medical supplies	98,448	2.73
Other	262,960	7.29
Total ancillary expenses	1,469,301	40.71
EBITDARM	1,651,073	45.75
Management and or Administrative Services fee	542,494	
EBITDAR	1,108,579	30.72
Lease expense	1,383,542	38.33
EBITDA before overhead allocations	(274,963)	(7.62)
Overhead allocations	-	0.00
EBITDA after overhead allocations	(274,963)	(7.62)
Capital and other	46,210	1.28
Net income	(321,173)	(8.90)